Newington Community Association Resolution Regarding Access to Financial Institution Records

At the meeting of the Board of Directors of Newington Community Association on October 3, 2018, the following resolution was proposed and approved by the Board:

WHEREAS Newington Community Association (the Association) maintains accounts at banks and other financial institutions for investment and management of Association reserve funds; and

WHEREAS the NCA Treasurer is tasked by Association Bylaws and by the NCA Board with management and oversight of reserve fund accounts; and

WHEREAS the Association employs a Management Agent to maintain records of financial activity and to prepare financial reports; and

WHEREAS the Management Agent needs timely access to records of Association financial accounts;

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of Newington Community Association hereby authorizes the NCA Treasurer to permit and arrange for the Community Manager and/or other Management Agent representatives to be authorized viewers of financial accounts used for NCA reserve funds.

Signed:

Karen Chauvin, Secretary

October 3, 2018